



ISLE OF MAN

INCOME TAX RATES 2015

Individuals

Taxable Income (GBP)	Tax Rate (%)
Up to 9,500	0 (tax-free allowance)
From 9,501 – 20,000	10
From 20,000	20

Companies

Category	Tax Rate (%)
Companies with banking business; Isle of Man land and property income; or retail profits over GBP500,000	10
Companies may opt to pay tax	10
All other companies	0

VALUE ADDED TAX (VAT)

20% on majority of sales of goods and services; reduced 5% or 0% rate on certain items.

CAPITAL GAINS TAX (CGT)

Individuals

Not applicable.

Companies

Not applicable.

LOSSES

Unlimited carry forward of unrelieved trading loss against subsequent profits from the same trade, together with terminal loss relief provisions and relief against other income for individuals.

TREATY NETWORK

Full double tax agreements with 10 countries; information exchange agreements with 29 countries.

WITHHOLDING TAX

Dividends: 0%

Interest: 0%

Royalties: 0%

Rent: 20% for payments to an individual or 10% for payments to a company.



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